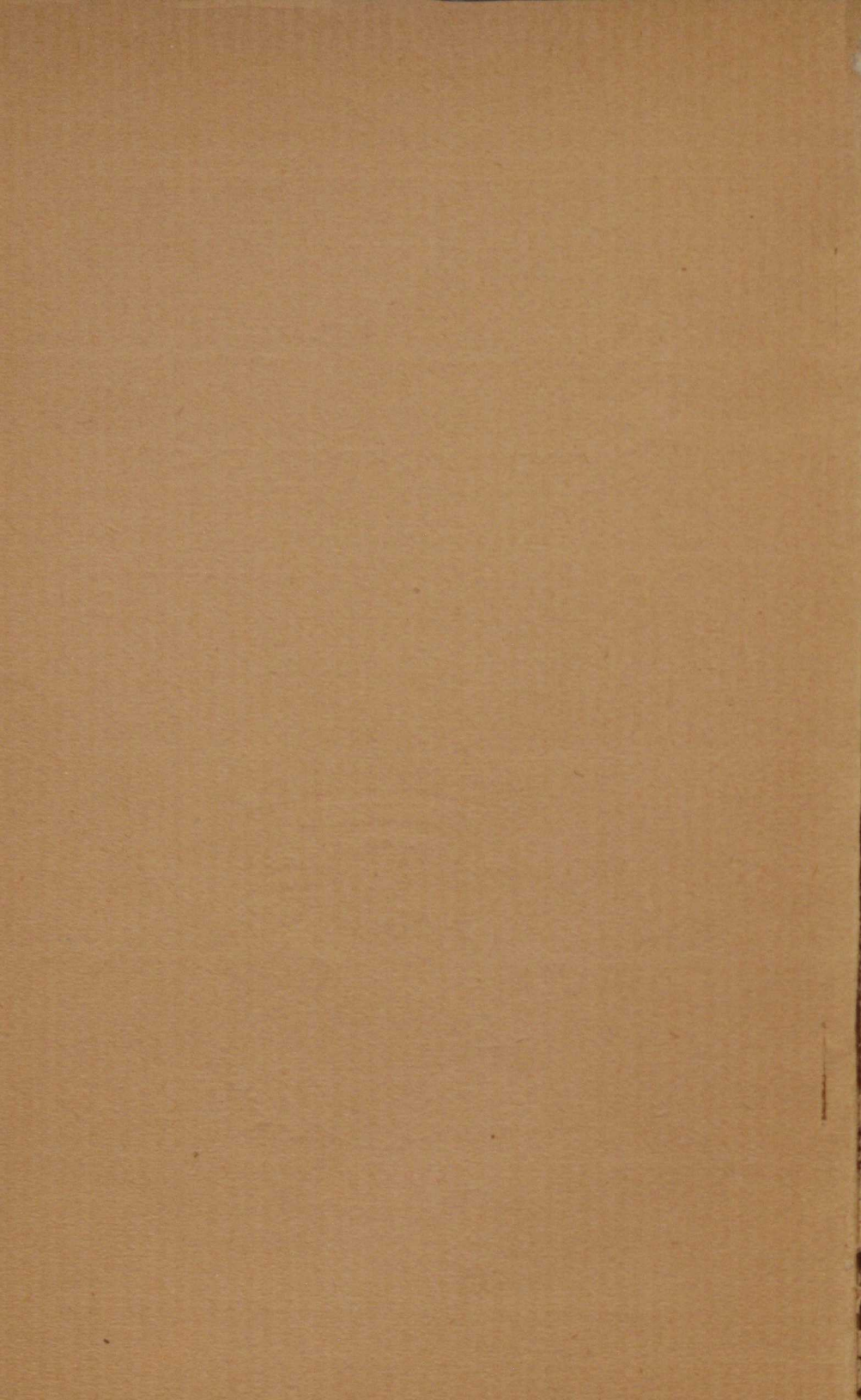


FIFTY-SECOND
ANNUAL REPORT
OF THE
TRUSTEES
OF THE
PEABODY INSTITUTE,
PEABODY, MASS.



PEABODY:
PRESS OF C. H. SHEPARD, 27 LOWELL ST.
1904.



FIFTY-SECOND
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PEABODY:
PRESS OF C. H. SHEPARD, 27 LOWELL ST.
1904.

AT a legal meeting of the inhabitants of the Town of Peabody, qualified to vote in Town affairs, held March 6th, 1892, it was

VOTED—That the Town allow the Trustees of the Peabody Institute, in the future, to make their annual report in print.

A true copy of record,

Attest:

N. H. POOR, Town Clerk.

ORGANIZATION OF BOARD OF TRUSTEES.

1903—1904.

WILLIAM F. SAWYER,	PRESIDENT
J. E. OSBORN,	SECRETARY
FRANK W. STANLEY,	TREASURER

FINANCE COMMITTEE.

WILLIAM F. SAWYER, *ex-officio*.

C. L. OSBORN,	JOSEPH JACOBS,
P. J. MARTIN,	A. F. POOR,
P. H. COLEMAN.	

BUILDING COMMITTEE.

P. J. MARTIN,	J. E. OSBORN,
ARTHUR ELLIOT.	

PEABODY BURIAL LOT COMMITTEE.

W. F. SAWYER,	D. F. BRESNAHAN,
WILLIAM ARMSTRONG.	

TRUSTEES.

W. F. SAWYER,	Term expires 1904
C. L. OSBORN,	" 1904
P. J. MARTIN,	" 1905
A. F. POOR,	" 1905
JOSEPH JACOBS,	" 1906
FRANK W. STANLEY,	" 1906
P. H. COLEMAN,	" 1907
ARTHUR ELLIOT,	" 1907
J. E. OSBORN,	" 1908
PATRICK J. MURPHY,	" 1908
WILLIAM ARMSTRONG,	" 1909
D. F. BRESNAHAN,	" 1909

JOHN D. McKEEN, JANITOR.

ORGANIZATION OF THE LYCEUM AND LIBRARY COMMITTEE. 1903—1904.

J. W. HUDSON,	CHAIRMAN
FRED W. BUSHBY,	SECRETARY
THOMAS CARROLL,	P. H. O'CONOR,
G. R. UNDERWOOD,	W. H. HILL,
H. F. WALKER,	S. D. LORD,
R. B. MACKINTOSH,	C. M. POOR.
R. H. GOWING,	WM. ARMSTRONG,

STANDING COMMITTEES.

PEABODY LIBRARY COMMITTEE.

THOMAS CARROLL,	J. W. HUDSON,
W. H. HILL,	P. H. O'CONOR,
G. R. UNDERWOOD,	R. B. MACKINTOSH,
WILLIAM ARMSTRONG,	S. D. LORD,
H. F. WALKER.	

EBEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

FRED W. BUSHBY,	J. W. HUDSON,
H. F. WALKER,	THOMAS CARROLL,
P. H. O'CONOR,	C. M. POOR,
R. H. GOWING.	

LYCEUM COMMITTEE.

G. R. UNDERWOOD,	F. W. BUSHBY,
R. B. MACKINTOSH,	S. D. LORD,
C. M. POOR.	

FINANCE COMMITTEE.

THOMAS CARROLL,	F. W. BUSHBY,
G. R. UNDERWOOD.	

READING ROOM COMMITTEE.

W. H. HILL,	R. H. GOWING,
WILLIAM ARMSTRONG.	

LYMAN P. OSBORN, LIBRARIAN.

TRUSTEES' REPORT.

The Fifty-second Annual Report of the Trustees of the Peabody Institute, covering the year ending January 30th., 1904, is respectfully submitted.

The reports of the various sub-committees of the Lyceum and Library Committee, with the reports of the two librarians, present full details of the actual work of the Institute for the year, leaving little but the financial management to be spoken of by the Trustees.

During the past year notes of the town of Peabody and the town of Danvers aggregating \$11,000.00 matured and were paid, and we were fortunately able to reinvest the principal in bonds netting a better rate than was received upon the notes.

Some \$2,000.00 of accrued income of the Reserve Fund was also invested and added to the principal of the fund, which now amounts, as per the Treasurer's report, to \$49,744.00. The wisdom of the accumulation of a Reserve Fund for future extraordinary expenditures will be clearly demonstrated in the not distant future, when the problem of providing additional shelf space will have to be taken up. Another needed improvement is a separate reading room for children. Space for this can probably be provided in the basement, whenever it is deemed judicious or becomes necessary to replace the present heating plant of three hot-air furnaces with a steam plant.

The keeping intact and the safety of the funds of the Institute require some action by the Trustees in establishing an up-to-date system of book-keeping. Any system adopted should include an investment record or ledger to be kept at the Institute, and accessible at all times to the Finance Committee, such record or ledger to give full details of every security in which the funds of the Institute are invested.

The box of securities at the bank should have two different locks and keys, one key to be in the hands of the Treasurer and the other with the President, or some member of the Finance Committee.

W. F. SAWYER, President,
For the Trustees.

TREASURER'S REPORT.

TO THE TRUSTEES OF THE PEABODY INSTITUTE OF PEABODY,
MASS. :

Gentlemen : — Your Treasurer would herewith present in detail his annual report for the year ending January 30, 1904.

The several accounts are divided as usual under the following heads, viz. : —

- The Reserve Fund Account.
- The General Current Fund Account.
- The Eben Dale Sutton Library Fund Account.
- The High School Medal Fund Account.
- The Burial Lot Fund Account.
- The Sutton Library Building Fund Account.
- The Sutton Library Light and Fuel Fund Account.
- The Lyceum and Library Fund Account.
- The Eben Dale Sutton Reference Library Fund Account.

It seems to your Treasurer as though the Reserve Fund could spare enough money each year to establish a children's room, as the expense would be small and the benefit large; it would not be in the nature of an experiment, as other libraries report excellent results.

The funds of the several accounts are well invested, the interest on investments being paid the current year.

FRANK W. STANLEY, Treasurer.

RESERVE FUND ACCOUNT.

Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.

1903.		Cr.
Feb. 1,	By balance,	\$1,681 33
Feb. 10,	Rent, estate B. F. Woodbury for Jan.,	12 50
Mch. 15,	6 mos. int. \$3,000 bonds, Schenectady Railroad,	67 50
Mch. 15,	6 mos. int. \$1,000 bond, United Gas & Electric Co.,	25 00
Apr. 1,	Rent, estate B. F. Woodbury, February and March,	25 00
Apr. 1,	6 mos. int. \$2,000 bond, New England Tel. & Tel. Co.,	50 00
Apr. 1,	6 mos. int. \$5,000 bonds, Globe Street Railway,	125 00
Apr. 1,	6 mos. int. \$2,000 bonds, 28th and 29th Streets Crosstown Railroad,	50 00
Apr. 1,	6 mos. int. \$2,000 bonds, Maine Central Railroad,	70 00
Apr. 1,	6 mos. int. \$1,000 bonds, Bangor & Aroostook Railroad,	25 00
Apr. 1,	6 mos. int. \$1,000 bond, City of Boston,	50 00
Apr. 1,	6 mos. int. \$1,000 bond, Eastern Railroad of Minnesota,	25 00
May 14,	Rent, estate B. F. Woodbury for April,	12 50
June 20,	Rent, estate B. F. Woodbury for May,	12 50
July 1,	6 mos. int. \$1,000 bond, Western Tel. & Tel. Co.,	25 00
July 1,	6 mos. int. \$1,000 bond, American Tel. & Tel. Co.,	20 00
July 1,	6 mos. int. \$2,000 bonds, Twin City Telephone Co.,	50 00
July 1,	6 mos. int. \$3,000 bonds, American Bell Telephone Co.,	60 00
Amount carried forward,		<u>\$2,386 33</u>

	Amount brought forward,	\$2,386 33
July 1,	Received 6 mos. int. \$3,000 bonds, City of Saginaw,	60 00
July 1,	6 mos. int. \$2,000 bonds, Cincinnati, Hamilton & Dayton Railroad,	50 00
July 1,	6 mos. int. \$3,000 bonds, City of Providence,	75 00
July 1,	6 mos. int. \$1,000 bond, Boston & Maine Railroad,	22 50
July 1,	6 mos. int. \$5,000 bonds, Pennsyl- vania & Northwestern Railroad,	125 00
July 1,	3 mos. int. \$1,000 bond, Central Ver- mont Railroad,	10 00
July 1,	6 mos. int. \$1,000 bond, City of Cin- cinnati,	35 00
July 1,	6 mos. int. \$1,000 bond, Chicago & West Michigan Railroad,	25 00
July 1,	6 mos. int. \$1,000 bond, Illinois Cen- tral Railroad,	17 50
Aug. 14,	Rent, estate B. F. Woodbury for June,	12 50
Aug. 14,	3 mos. int. \$1,000 bond, Central Ver- mont Railroad,	10 00
Sept. 19,	Rent, estate B. F. Woodbury for July and August,	25 00
Oct. 5,	6 mos. int. \$2,000 bonds, 28th and 29th Streets Crosstown Railroad,	50 00
Oct. 5,	6 mos. int. \$1,000 bond, United Gas & Electric Co.,	25 00
Oct. 5,	6 mos. int. \$5,000 bonds, Globe Street Railway,	125 00
Oct. 5,	6 mos. int. \$1,000 bond, Eastern Rail- road of Minnesota,	25 00
Oct. 5,	6 mos. int. \$2,000 bonds, New Eng- land Tel. & Tel. Co.,	50 00
	Amount carried forward,	\$3,128 83

TREASURER'S REPORT, BOARD OF TRUSTEES.

	Amount brought forward,	\$3,128 83
Oct. 5,	Received 6 mos. int. \$1,000 bond, Bangor & Aroostook Railroad,	25 00
Oct. 5,	6 mos. int. \$1,000 bond, City of Boston,	25 00
Oct. 5,	6 mos. int. \$2,000 bonds, Maine Central Railroad,	70 00
Oct. 5,	6 mos. int. \$3,000 bonds, Schenectady Railroad,	67 50
Oct. 5,	6 mos. int. \$3,000 bonds, City of Saginaw,	60 00
Oct. 5,	6 mos. int. \$2,000 bonds, Cincinnati, Hamilton & Dayton Railroad,	50 00
Oct. 5,	6 mos. int. \$1,000 bond, City of Cincinnati,	35 00
Oct. 5,	3 mos. int. \$1,000 bond, Central Vermont Railroad,	10 00
Oct. 5,	6 mos. int. \$1,000 bond, Chicago & West Michigan Railroad,	25 00
Nov. 24,	Rent, estate B. F. Woodbury for September and October,	25 00
1904.		
Jan. 5,	6 mos. int. \$3,000 bonds, City of Providence,	75 00
Jan. 5,	6 mos. int. \$1,000 bond, Illinois Central Railroad,	17 50
Jan. 5,	6 mos. int. \$2,000 bonds, Twin City Telephone Co.,	50 00
Jan. 5,	6 mos. int. \$1,000 bond, American Tel. & Tel. Co.,	20 00
Jan. 5,	6 mos. int. \$3,000 bonds, American Bell Telephone Co.,	60 00
Jan. 5,	6 mos. int. \$1,000 bond, Boston & Maine Railroad,	22 50
	Amount carried forward,	<u>\$3,766 33</u>

	Amount brought forward,	\$3,766 33
Jan. 5,	Received 6 mos. int. \$5,000 bonds, Pennsylv- vania & North Western Railroad,	125 00
Jan. 5,	6 mos. int. \$1,000 bonds, Western Tel. & Tel. Co.,	25 00
Jan. 9,	Rent, estate B. F. Woodbury for No- vember and December,	25 00
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		\$3,941 33
1903,		Dr.
Apr. 6,	Paid water tax to July 1st,	\$ 1 80
Oct. 6,	Water tax to January 1st,	1 80
Mar. 21,	Pfaelzer, Walker & Co., \$2,000 bonds, 28th and 29th Streets Crosstown Railroad and interest,	2,367 22
1904,		
Jan. 6,	Lyceum and Library Fund Account,	250 02
	Balance,	1,320 51
		<hr/>
		\$3,941 33

GENERAL CURRENT ACCOUNT.

Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.

1903,		Cr.
Feb. 1,	By balance,	\$1,147 43
Feb. 9,	Rent of R. S. D. Symonds to Jan. 1, 1903,	66 00
Feb. 10,	Rent of G. A. Bursley for January,	14 00
Mch. 15,	6 mos. int. \$3,000 bonds, Eastern Railroad,	90 00
Mch. 15,	6 mos. int. \$2,000 bonds, Schenectady Railroad,	45 00
Mch. 15,	6 mos. int. \$5,000 bonds, Lehigh & New York Railroad,	100 00
		<hr/>
	Amount carried forward,	\$1,462 43

	Amount brought forward,	\$1,462 43
Mch. 15,	Received 6 mos. int. \$3,000 bonds, Buffalo Railroad,	75 00
Mch. 15,	6 mos. int. \$2,000 bonds, American Cotton Oil Co.,	22 50
Mch. 15,	3 mos. int. \$1,000 bond, Central Vermont Railroad,	10 00
Mch. 15,	Rent of G. A. Bursley for February,	14 00
Mch. 15,	Rent of hall,	12 50
Apr. 6,	3 mos. rent of John D. McKeen to April 1,	37 50
Apr. 6,	6 mos. int. \$4,000 bonds, New England Tel. & Tel. Co.,	100 00
Apr. 6,	6 mos. int. \$2,000 bonds, New England Tel. & Tel. Co.,	60 00
Apr. 6,	6 mos. int. \$1,000 bond, Shenango & Lake Erie Railroad,	25 00
Apr. 6,	6 mos. int. \$1,000 bond, Ohio River Railroad,	25 00
Apr. 6,	3 mos. int. \$3,000 bonds, Ann Arbor Railroad,	30 00
Apr. 6,	6 mos. int. \$1,000 bond, Bangor & Aroostook Railroad,	25 00
Apr. 6,	6 mos. int. \$1,000 bond, City of Boston,	25 00
Apr. 6,	6 mos. int. \$1,000 bond, Connecticut & Passumpsic Railroad,	20 00
Apr. 6,	3 mos. int. \$1,000 bond, Baltimore & Ohio Railroad,	10 00
Apr. 6,	6 mos. int. \$2,000 bonds, Rio Grande & Western Railroad,	40 00
Apr. 6,	6 mos. int. \$1,000 bond, Town of Danvers,	20 00
Apr. 6,	Dividend, Warren National Bank stock,	7 50
	Amount carried forward,	\$2,021 43

Amount brought forward,		\$2,021 43
Apr. 6,	Received 6 mos. int. \$20,000 notes, Town of Peabody,	400 00
Apr. 17,	Rent of G. A. Bursley for March,	14 00
Apr. 24,	Rent of Charles L. Osborn to April 1,	75 00
May 15,	Rent of R. S. D. Symonds to April 1,	66 00
May 15,	Rent of G. A. Bursley for April,	14 00
May 15,	Rent of hall,	12 50
June 20,	Rent of G. A. Bursley for May,	14 00
July 1,	3 mos. rent of John D. McKeen to July 1,	37 50
July 1,	6 mos. int. \$5,000 bonds, Western Tel. & Tel. Co.,	125 00
July 1,	6 mos. int. \$4,000 bonds, American Tel. & Tel. Co.,	80 00
July 1,	6 mos. int. \$2,000 bonds, Twin City Telephone Co.,	25 00
July 1,	6 mos. int. \$5,000 bonds, Springfield & Western Railroad,	125 00
July 1,	6 mos. int. \$10,000 bonds, Edison Electric Illuminating Co.,	200 00
July 1,	6 mos. int. \$1,000 bond, American Bell Telephone Co.,	20 00
July 1,	6 mos. int. \$2,000 bonds, Toronto & Hamilton Railroad,	40 00
July 1,	3 mos. int. \$3,000 bonds, Ann Arbor Railroad,	30 00
July 1,	6 mos. int. \$2,000 bonds, American Cotton Oil Co.,	22 50
July 1,	6 mos. int. \$3,000 bonds, Western Union Telegraph Co.,	67 50
July 1,	6 mos. int. \$2,000 bonds, Central Union Telephone Co.,	60 00
July 1,	6 mos. int. \$5,000 bonds, Northern Pacific Railroad,	100 00
Amount carried forward,		\$3,549 43

	Amount brought forward,	\$3,549 43
July 1,	Received 6 mos. int. \$2,000 bonds, Buffalo & Susquehanna Railroad,	40 00
July 1,	6 mos. int. \$2,000 bonds, New York & Pennsylvania Tel. & Tel. Co.,	40 00
July 1,	6 mos. int. \$9,000 bonds, Illinois Central Railroad,	157 50
July 5,	Dividend, 50 shares West End Rail- road, preferred,	100 00
July 14,	Rent of Charles L. Osborn for April and May,	50 00
July 14,	Rent of G. A. Bursley for June,	14 00
Aug. 14,	Rent of G. A. Bursley for July,	14 00
Aug. 14,	6 mos. int. \$3,000 bonds, Buffalo Railroad,	75 00
Aug. 14,	6 mos. int. \$2,000 bonds, American Cotton Oil Co.,	22 50
Aug. 27,	Rent of R. S. D. Symonds to July 1,	66 00
Sept. 12,	Rent of D. P. McCarthy for August,	25 00
Sept. 12,	Rent of G. A. Bursley for August,	14 00
Oct. 1,	Dividend, Warren National Bank stock,	9 00
Oct. 5,	3 mos. rent of John D. McKeen to October 1,	37 50
Oct. 5,	6 mos. int. \$1,000 bond, Ohio River Railroad,	25 00
Oct. 5,	6 mos. int. \$1,000 bond, Shenango & Lake Erie Railroad,	25 00
Oct. 5,	6 mos. int. \$2,000 bonds, Rio Grande & Western Railroad,	40 00
Oct. 5,	3 mos. int. \$3,000 bonds, Ann Arbor Railroad,	30 00
Oct. 5,	6 mos. int. \$5,000 bonds, Lehigh & New York Railroad,	100 00
	Amount carried forward,	\$4,433 93

	Amount brought forward,	\$4,433 93
Oct. 5,	Received 6 mos. int. \$2,000 bonds, New England Tel. & Tel. Co.,	60 00
Oct. 5,	6 mos. int. \$4,000 bonds, New England Tel. & Tel. Co.,	100 00
Oct. 5,	6 mos. int. \$1,000 bond, Connecticut & Passumpsic Railroad,	20 00
Oct. 5,	6 mos. int. \$3,000 bonds, Eastern Railroad,	90 00
Oct. 5,	6 mos. int. \$1,000 bond, Bangor & Aroostook Railroad,	25 00
Oct. 5,	6 mos. int. \$1,000 bond, City of Boston,	25 00
Oct. 5,	3 mos. int. \$1,000 bond, Baltimore & Ohio Railroad,	10 00
Oct. 5,	6 mos. int. \$2,000 bonds, Schenectady Railroad,	45 00
Oct. 5,	Note and interest, Town of Danvers,	1,020 00
Oct. 7,	6 mos. int. Town of Peabody's note,	400 00
Oct. 7,	Town of Peabody's note paid,	10,000 00
Oct. 14,	Rent of D. P. McCarthy for September,	25 00
Oct. 14,	Rent of G. A. Bursley for September,	14 00
Nov. 16,	Rent of G. A. Bursley for October,	14 00
Nov. 16,	Rent of D. P. McCarthy for October,	25 00
Nov. 24,	Rent of hall,	12 50
Dec. 15,	Rent of D. P. McCarthy for November,	25 00
Dec. 15,	Rent of G. A. Bursley for November,	14 00
Dec. 16,	6 mos. int. \$5,000 bonds, Springfield & Western Railroad,	125 00
Dec. 16,	6 mos. int. \$2,000 bonds, New York & Pennsylvania Tel. & Tel. Co.,	40 00
Dec. 16,	6 mos. int. \$2,000 bonds, American Cotton Oil Co.,	22 50
Dec. 16,	6 mos. int. \$2,000 bonds, Toronto & Hamilton Railroad,	40 00

Amount carried forward,

\$16,585 93

	Amount brought forward,	\$16,585 93
Dec. 16,	Received 6 mos. int. \$3,000 bonds, Western Union Telegraph Co.,	67 50
Dec. 16,	6 mos. int. \$2,000 bonds, Western Union Telegraph Co.,	45 00
1904.		
Jan. 5,	Rent of John D. McKeen to January 1, 1904,	37 50
Jan. 5,	Dividend, 50 shares West End Railroad, preferred,	100 00
Jan. 5,	6 mos. int. \$1,000 bond, Twin City Telephone Co.,	25 00
Jan. 5,	6 mos. int. \$5,000 bonds, City of South Omaha,	125 00
Jan. 5,	6 mos. int. \$4,000 bonds, American Tel. & Tel. Co.,	80 00
Jan. 5,	6 mos. int. \$1,000 bond, American Bell Telephone Co.,	20 00
Jan. 9,	Rent of D. P. McCarthy for December,	25 00
Jan. 9,	Rent of G. A. Bursley for December,	14 00
Jan. 9,	3 mos. int. \$3,000 bonds, Ann Arbor Railroad,	30 00
Jan. 9,	6 mos. int. \$5,000 bonds, Western Tel. & Tel. Co.,	125 00
Jan. 9,	6 mos. int. \$2,000 bonds, Buffalo & Susquehanna Railroad,	40 00
Jan. 9,	6 mos. int. \$2,000 bonds, Central Union Telephone Co.,	60 00
Jan. 9,	6 mos. int. \$5,000 bonds, Northern Pacific-Great Northern Railroads,	100 00
Jan. 9,	6 mos. int. \$10,000 bonds, Edison Electric Illuminating Co.,	200 00
Jan. 9,	6 mos. int. \$9,000 bonds, Illinois Central Railroad,	157 50
Jan. 9,	12 mos. int. Sutton Light & Fuel Fund,	175 00
		<hr/>
		18,012 43

1903.		Dr.
Feb. 17,	Paid P. Murphy,	54 00
Mar. 3,	P. J. Martin,	21 10
Mar. 8,	P. Murphy,	27 60
Mar. 8,	Joseph Jacobs,	48 00
Apr. 6,	John D. McKeen, to April 1,	225 00
Apr. 6,	John D. McKeen, clearing snow, etc.,	5 45
Apr. 6,	Salem Gas Light Co., to April 1,	11 13
Apr. 6,	Peabody Electric Light Co., to April 1,	96 99
Apr. 6,	Peabody Electric Light Co., Sutton Library,	2 00
Apr. 6,	Water tax, to July 1,	18 45
Apr. 13,	Charles E. Stone,	60 00
May 11,	Joseph Jacobs,	14 00
May 15,	P. Murphy,	13 50
May 15,	Bushby & Co.,	2 94
May 15,	A. H. Whidden & Son,	10 89
June 15,	N. M. Quint,	156 65
July 1,	John D. McKeen, to July 1,	225 00
July 1,	Salem News,	2 00
July 1,	Lyman Holman,	3 00
July 1,	Charles H. Goulding,	3 50
July 1,	South Danvers Mutual Insurance Co.,	1 00
July 13,	Salem Gas Light Co., to July 1,	8 50
July 13,	Peabody Electric Light Co., to July 1,	52 43
July 13,	Peabody Electric Light Co., Sutton Library,	8 69
Aug. 1,	M. Bresnahan,	84 50
Aug. 3,	M. E. Lynch,	46 65
Aug. 3,	George R. Norton,	58 36
Aug. 3,	Library Bureau, chairs,	36 00
Aug. 4,	A. F. Clark Lumber Co.,	4 60
Aug. 4,	D. B. Lord,	1 39
Aug. 4,	A. H. Whidden & Son,	7 10

Amount carried forward,

\$1,310 42

	Amount brought forward,	\$1,310 42
Aug. 4,	Paid Hamblet & Hayes,	3 57
Aug. 4,	Marine Hardware Co.,	80
Aug. 4,	Mrs. Daley,	1 20
Aug. 4,	Mrs. Roche,	1 20
Aug. 4,	Ray & Murray,	258 78
Aug. 13,	H. M. Bixby & Co.,	20 20
Aug. 24,	George W. Pickering,	250 12
Sept. 24,	B. M. Hills,	4 15
Sept. 24,	The Fred Macy Co., Limited,	32 70
Oct. 5,	John D. McKeen, to October 1,	225 00
Oct. 13,	Peabody Electric Light Co., to Oct. 1,	74 64
Oct. 13,	Peabody Electric Light Co., Sutton Library,	10 12
Oct. 14,	Water tax, to January 1,	18 45
Oct. 14,	Salem Gas Light Co., to October 1,	10 63
Oct. 19,	Trowbridge, Niver, & Co., \$5,000 bonds, So. Omaha School, 5 per cent. at 106,	5,300 00
	Interest,	76 39
	\$2,000 bonds, Western Union Tele- graph Co., $4\frac{1}{2}$ per cent., at 101 $\frac{1}{2}$,	2,030 80
	Interest,	42 75
	\$1,000 bond, Baltimore & Ohio Rail- road, $4\frac{1}{2}$ per cent. at 100 $\frac{1}{4}$ flat,	1,002 50
Oct. 19,	Pfazelzer, Walker & Co., \$3,000 bonds, Elmira, Cortland & Northern Railroad, 5 per cent. at 102 $\frac{1}{2}$,	3,075 00
	Interest,	7 50
Oct. 30,	McKenney & Waterbury,	2 50
Oct. 30,	Charles H. Shepard,	37 60
Oct. 30,	P. J. Martin,	46 10
Dec. 5,	George C. Farrington,	248 97
1904,		
Jan. 5,	John D. McKeen, to January 1,	225 00

\$14,316 29

	Amount brought forward,	\$14,316 29
Jan. 5,	Paid Salem Gas Light Co., to January 1,	8 88
Jan. 5,	Lyceum and Library Fund account,	3,000 0
Jan. 6,	Peabody Electric Light Co., to January 1,	97 04
Jan. 6,	Peabody Electric Light Co., Sutton Library,	25 37
Jan. 13,	Treasurer's salary,	200 00
Jan. 22,	Curry Oil and Supply Co.,	5 00
Jan. 22,	George R. Norton & Co.,	32 77
Jan. 22,	A. H. Whidden & Son,	1 68
Jan. 22,	Daniel B. Lord,	1 88
Jan. 22,	A. W. Jones,	30
	Balance,	323 22
		<hr/>
		18,012 43

THE LYCEUM AND LIBRARY FUND ACCOUNT.

Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.

1903.		Dr.
Feb. 9,	Paid T. Audel & Co.,	9 60
Feb. 9,	New England Botanical Club,	1 00
Feb. 9,	W. S. Houghton,	3 50
Feb. 9,	H. G. Carroll,	25 50
Feb. 9,	Harry Macdonald,	8 50
Feb. 9,	Franklin Osborn,	6 50
Feb. 9,	Harold O. Warner,	5 10
Feb. 12,	Library of Congress,	50 00
Feb. 12,	A. L. A. Publishing Board,	2 60
Feb. 12,	Publishers' Weekly	5 00
Feb. 26,	Charles E. Lauriat Co.,	30 33
Feb. 26,	W. S. Houghton,	6 60
Feb. 26,	Charles H. Shepard,	18 00
Feb. 26,	Edward L. Perley,	41 85
Feb. 26,	White Entertainment Lectures,	135 00

\$34

	Amount brought forward,	\$349 08
Mar. 5,	Paid F. Schuyler Matthews,	15 00
Mar. 6,	Thorpe & Martin Co.,	9 00
Mar. 6,	Franklin Osborn,	5 50
Mar. 6,	Harold O. Warner,	4 00
Mar. 6,	Cumulative Index,	9 00
Mar. 6,	Library Bureau,	12 60
Mar. 23,	M. H. Grady,	14 00
Mar. 23,	R. B. Mackintosh,	1 80
Mar. 23,	John D. McKeep,	26 00
Mar. 25,	Charles E. Lauriat Co.,	77 10
Mar. 25,	Library of Congress,	50 00
Mar. 25,	Harry Macdonald,	7 20
Apr. 6,	Charles E. Barrett,	18 40
Apr. 6,	Harold O. Warner,	4 45
Apr. 6,	Franklin Osborn,	5 80
Apr. 6,	Harry Macdonald,	8 40
Apr. 6,	Baker & Taylor Co.,	2 44
Apr. 13,	H. E. Raymond,	39 28
Apr. 13,	Thorpe & Martin Co.,	8 05
Apr. 20,	Edward L. Perley,	50 40
Apr. 20,	Publishers' Weekly,	3 50
Apr. 29,	Charles E. Lauriat Co.,	75 19
Apr. 29,	H. W. Wilson Co.,	3 00
May 4,	H. G. Carroll,	24 20
May 4,	Harry Macdonald,	8 20
May 4,	Harold O. Warner,	4 80
May 4,	Franklin Osborn,	6 80
May 4,	Lyman P. Osborn, 3 months to May 1,	300 00
May 25,	Charles E. Lauriat Co.,	57 06
May 27,	Charles E. Barrett,	4 80
May 27,	Charles H. Shepard,	4 50
May 27,	Henry C. Baird & Co.,	3 20
June 3,	Edward L. Perley,	32 65
June 3,	Hide and Leather,	6 75

Amount carried forward,

\$1,252 15

	Amount brought forward,	\$1,252 15
June 15,	Paid Harry Macdonald,	7 80
June 15,	Franklin Osborn,	6 10
June 15,	Harold O. Warner,	5 60
June 15,	A. L. A. Publishing Board,	56
June 15,	Edward L. Perley,	36 00
July 1,	Franklin Osborn,	6 60
July 1,	Charles E. Barrett,	9 90
July 1,	Harold O. Warner,	4 90
July 1,	Harry Macdonald,	7 50
July 13,	Charles E. Lauriat Co.,	70 58
July 13,	Charles C. Hills,	3 00
July 13,	Charles H. Shepard,	1 25
Aug. 1,	H. E. Raymond,	14 86
Aug. 3,	Library Bureau,	2 00
Aug. 3,	T. H. Castor & Co.,	16 30
Aug. 4,	Munroe & Arnold,	10 77
Aug. 4,	Harold O. Warner,	6 70
Aug. 4,	H. G. Carroll,	26 60
Aug. 4,	Franklin Osborn,	5 00
Aug. 4,	Massachusetts Year Book,	3 00
Aug. 4,	Lyman P. Osborn, 3 months to Aug. 1,	300 00
Sept. 1,	Library of Congress,	25 00
Sept. 1,	Franklin Osborn,	7 20
Sept. 1,	Charles H. Shepard,	19 50
Sept. 1,	D. J. Mahoney,	4 25
Sept. 1,	W. C. Hagar,	2 80
Sept. 1,	A. L. A. Publishing Board,	1 60
Sept. 1,	Charles E. Barrett,	7 70
Sept. 2,	Edward L. Perley,	37 60
Oct. 5,	Carl S. Goodwin,	2 60
Oct. 5,	Geo. Carbrey,	6 70
Oct. 5,	Harold O. Warner,	7 90
Oct. 5,	Franklin Osborn,	6 60
Oct. 5,	Harry Macdonald,	27 70

Amount carried forward,

\$1,954 32

	Amount brought forward,	\$1,954 32
Oct. 5,	Paid H. G. Carroll,	14 10
Oct. 5,	H. M. Meek,	3 00
Oct. 5,	"Out West,"	2 00
Oct. 5,	Mass. Map,	2 30
Oct. 5,	Charles E. Lauriat Co.,	65 44
Oct. 5,	John D. McKeen,	26 00
Oct. 30,	A. H. Whidden & Son,	3 56
Oct. 30,	Bushby & Co.,	1 53
Oct. 30,	Daniel B. Lord,	1 00
Oct. 30,	Wm. F. Sawyer,	1 50
Oct. 30,	Warren D. King,	40
Oct. 30,	L. H. Goldthwaite,	5 00
Oct. 30,	John D. McKeen,	11 80
Oct. 30,	Charles E. Lauriat Co.,	55 10
Oct. 30,	Desmond Publishing Co.,	18 00
Oct. 30,	Hub Magazine Co.,	5 25
Oct. 30,	H. W. Wilson Co.,	5 40
Oct. 30,	Library Bureau,	5 25
Oct. 30,	Library of Congress,	15 00
Oct. 30,	James B. Eaton,	39 00
Oct. 30,	Lyman P. Osborn, 3 months to Nov. 1,	300 00
Oct. 30,	Carl S. Goodwin,	5 40
Oct. 30,	Franklin Osborn,	9 00
Nov. 3,	H. A. Smith,	7 00
Nov. 3,	George Carbrej,	7 00
Nov. 3,	Harold O. Warner,	8 40
Nov. 17,	Lecture,	50 00
Dec. 2,	Edward L. Perley,	36 45
Dec. 2,	H. W. Wilson Co.,	3 00
Dec. 2,	Charles E. Lauriat Co.,	80 93
Dec. 5,	Charles H. Shepard,	5 50
Dec. 5,	Carl S. Goodwin,	5 50
Dec. 5,	Franklin Osborn,	8 00
Dec. 5,	H. A. Smith,	5 30

Amount carried forward,

\$2,766 43

	Amount brought forward,	\$2,766 43
Dec. 5,	Paid George Carbrey,	5 60
Dec. 5,	Harold O. Warner,	7 00
Dec. 15,	H. E. Raymond,	81 13
Dec. 16,	J. C. Bowker, Lecture,	19 00
1904.		
Jan. 5,	New England Botanical Club,	1 00
Jan. 5,	Munroe & Arnold,	5 27
Jan. 5,	Franklin Osborn,	8 80
Jan. 5,	Harry A. Smith,	5 50
Jan. 5,	Geo. P. Carbrey,	6 20
Jan. 5,	Harold O. Warner,	7 80
Jan. 5,	Carl S. Goodwin,	5 70
Jan. 5,	Library Bureau,	2 00
Jan. 5,	Hammond Typewriter Co.,	6 16
Jan. 5,	A. L. A. Publishing Board,	5 08
Jan. 5,	H. W. Wilson Co.,	5 00
Jan. 5,	Charles E. Lauriat Co.,	85 41
Jan. 5,	Benj. Chapin, Lecture,	75 00
Jan. 18,	M. H. Grady,	6 00
Jan. 22,	Edward L. Perley,	29 55
Jan. 22,	Chas. E. Lauriat Co.,	71 85
Jan. 26,	Lyman P. Osborn, to Jan. 30,	300 00
Jan. 26,	Frank Cousins,	1 00
Jan. 26,	R. K. Witter,	85
Jan. 26,	Carl S. Goodwin,	6 10
Jan. 26,	Harry A. Smith,	5 20
Jan. 26,	Harold O. Warner,	8 20
Jan. 26,	Franklin Osborn,	8 60
Jan. 26,	George P. Carbrey,	6 00
Jan. 26,	Sundries paid by L. P. Osborn,	46 56
	Balance,	604 77
		<u>\$4,192 76</u>

		Cr.
1903.		
Feb. 1,	By balance,	\$826 04
April,	Cards delivered Eben Dale Sutton Library,	5 36
1904.		
Jan.	Received from General Fund,	3,000 00
Jan.	Received from Reserve Fund,	250 00
Jan.	Received from Fines,	111 36
		<hr/>
		\$4,192 76

THE EBEN DALE SUTTON REFERENCE LIBRARY.

Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.

		Dr.
1903.		
Feb. 9,	Paid Augusta F. Daniels,	\$27 08
Feb. 9,	"The Times",	38 90
Feb. 9,	"The Times",	7 78
Feb. 9,	The Essex Institute,	6 00
Mar. 3,	Augusta F. Daniels,	27 08
Mar. 23,	S. F. McLean,	10 00
Mar. 23,	Peabody Institute Library,	5 36
Mar. 23,	Charles E. Lauriat Co.,	85 50
Apr. 3,	Augusta F. Daniels,	28 33
Apr. 6,	John D. McKeen,	1 15
Mar. 21,	Pfaelzer, Walker & Co.,	1,183 62
Apr. 27,	Charles E. Lauriat Co.,	4 50
Apr. 27,	"The Times",	7 78
May 2,	Augusta F. Daniels,	27 08
May 25,	Charles E. Lauriat Co.,	62 15
May 25,	Charles E. Lauriat Co.,	6 25
May 27,	Goodspeed's Book Shop,	5 10
June 3,	Augusta F. Daniels,	27 08
June 29,	The Prince Society,	4 00
		<hr/>
Amount carried forward,		\$1,564 74

Amount brought forward,		\$1,564 74
June 29,	Paid F. J. Barnard Co.,	27 20
July 2,	Augusta F. Daniels,	27 12
Aug. 1,	Augusta F. Daniels,	27 08
Aug. 4,	Munroe & Arnold,	1 30
Aug. 11,	Charles E. Lauriat Co.,	8 10
Sept. 2,	"The Times",	31 04
Sept. 3,	Augusta F. Daniels,	27 08
Oct. 2,	Augusta F. Daniels,	27 08
Oct. 30,	Charles H. Goulding,	1 35
Nov. 2,	Augusta F. Daniels,	27 08
Dec. 2,	Augusta F. Daniels,	27 08
Dec. 15,	Topsfield Historical Society,	1 45
Dec. 15,	W. H. Moore,	24 20
1904.		
Jan. 2,	Augusta F. Daniels,	27 08
Jan. 5,	Charles E. Lauriat Co.,	29 40
Jan. 5,	Charles E. Lauriat Co.,	5 00
Jan. 22,	Munroe & Arnold,	45
Jan. 22,	American Express Co.,	75
Jan. 22,	Turner Manufacturing Co.,	75
Jan. 26,	Augusta F. Daniels,	27 08
	Balance,	1,298 83
		<hr/>
		\$3,211 24
1903.		
		Cr.
Feb. 1,	By balance,	\$2,136 24
1904.		
Jan. 1,	Balance income Sutton Fund,	1,075 00
		<hr/>
		\$3,211 24

THE EBEN DALE SUTTON REFERENCE LIBRARY FUND ACCOUNT.

The Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.

1903.

Apr. 1,	Received 6 mos. int. \$1,000 bond 28th and 29th Street Crosstown Railway,	\$15 00
Apr. 1,	6 mos. int. \$4,000 bonds, Shenango & Lake Erie Railroad,	100 00
Apr. 1,	6 mos. int. \$5,000 bonds, Ohio River Railroad,	125 00
Apr. 1,	6 mos. int. one-third City of Boston bond,	87 50
July 1,	6 mos. int. \$5,000 bonds, Louisville & Nashville Railroad,	100 00
July 1,	6 mos. int. \$5,000 bonds, Chicago, Rock Island & Pacific Railroad,	100 00
Oct. 1,	6 mos. int. \$1,000 bond, 28th and 29th Street Crosstown Railway,	25 00
Oct. 1,	6 mos. int. \$5,000 bonds, Ohio River Railroad,	125 00
Oct. 1,	6 mos. int. \$4,000 bonds, Shenango & Lake Erie Railroad,	100 00
Oct. 1,	6 mos. int. one-third City of Boston bond,	87 50
Dec. 16,	6 mos. int. \$5,000 bonds, Chicago, Rock Island & Pacific Railroad,	100 00
1904.		
Jan. 5,	6 mos. int. \$5,000 bonds, Louisville & Nashville Railroad,	100 00

\$1,075 00

Dr.

\$1,075 00

PEABODY HIGH SCHOOL MEDAL FUND ACCOUNT.

1904.

Feb. 1,	On deposit in Warren Five Cents Savings Bank,	\$309 32
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BURIAL LOT FUND ACCOUNT.

		Cr.
1903.		
Feb. 1,	By balance,	\$10 25
July 1,	6 mos. int. \$1,000 bond, Chicago, Burlington & Quincy Railroad,	20 00
Dec. 16,	6 mos. int. \$1,000 bond, Chicago, Burlington & Quincy Railroad,	20 00
		<hr/>
		\$50 25
		Dr.
July 1,	Paid N. M. Quint,	\$6 50
1904.		
Jan. 11,	Harmony Grove,	7 00
Jan. 22,	John D. McKeen, care of lot,	12 00
	Balance,	24 75
		<hr/>
		\$50 25

CASH BALANCE.

1904.		
Feb. 1,	Balance in Warren National Bank,	\$3,104 53
Feb. 1,	Balance in South Danvers National Bank,	536 55
		<hr/>
		\$3,641 08
Reserve Fund,	\$1,320 51	
General Fund,	323 22	
Burial Lot Fund,	24 75	
Lyceum and Library Fund,	604 77	
Eben Dale Sutton Reference Library Fund,	1,298 83	
Interest on deposit to be transferred to General Fund,	69 00	
		<hr/>
		\$3,641 08

RECAPITULATION.

RESERVE FUND.

	1902.	1903.	1904.
Year ending January 31,			
Received income from bonds,	\$1,714 24	\$1,980 00	\$2,160 00
Income from rent,	150 00	175 00	150 00
From bonds sold,		10,662 72	
		<hr/>	<hr/>
		\$1,864 24	\$12,817 72
			\$2,310 00

Paid bonds purchased,	\$2,044 72	\$13,314 99	\$2,367 22
Lyceum and Library			
account,	250 00	250 00	250 00
Water tax,	3 60	3 60	3 60
Expenses,	46 24	10 00	
	<u>\$2,344 56</u>	<u>\$13,578 59</u>	<u>\$2,620 82</u>

Balance February 1, 1902, \$2,468 45.

Balance February 1, 1903, 1,681 33.

Balance February 1, 1904, 1,320 51.

GENERAL FUND.

Year ending January 31,	1902.	1903.	1904.
Received income from			
bonds and notes,	\$4,640 00	\$4,515 00	\$4,870 00
From notes paid,	10,000 00	10,000 00	11,000 00
From bonds sold,		27,346 18	
Income from rents,	861 00	913 00	728 50
Income from hall,	70 00	41 00	37 50
Income from Sutton			
Library,	175 00	175 00	175 00
	<u>\$15,746 00</u>	<u>\$42,990 18</u>	<u>\$16,811 00</u>
Year ending January 31,	1902.	1903.	1904.
Paid for bonds purchased,	\$10,537 82	\$37,845 03	\$11,534 14
Lyceum and Library			
account,	3,000 00	3,000 00	3,000 00
Janitor,	900 00	900 00	900 00
Insurance,	157 50	56 90	249 97
Treasurer's bond,	70 00	70 00	60 00
Electric Light and			
Gas,	253 43	314 94	406 42
Water tax,	36 90	36 90	36 90
Coal,	238 70	80 50	407 22
General repairs,	394 74	502 86	782 63
	<u>\$15,589 09</u>	<u>\$42,807 13</u>	<u>\$17,377 28</u>

Balance February 1, 1902, \$1,159 88.
 Balance February 1, 1903, 1,147 43.
 Balance February 1, 1904, 323 22.

LYCEUM AND LIBRARY COMMITTEE.

Year ending January 31,	1902.	1903.	1904.
Received from Trustees,	\$3,250 00	\$3,250 00	\$3,250 00
From fines,	125 56	114 90	111 36
	<u>\$3,375 56</u>	<u>\$3,364 90</u>	<u>\$3,361 36</u>
Paid for books,	\$642 40	\$568 49	\$734 78
Magazines,	157 53	204 60	169 42
Binding,	345 92	284 84	268 10
Printing,	83 50	73 69	44 25
Salaries,	1,526 33	1,705 95	1,619 55
Lectures,	115 00	300 00	150 00
Supplies,	166 55	149 22	204 34
	<u>\$3,037 23</u>	<u>\$3,286 79</u>	<u>\$3,190 44</u>

Balance February 1, 1902, \$1,009 61.
 Balance February 1, 1903, 826 04.
 Balance February 1, 1904, 604 77.

EBEN DALE SUTTON REFERENCE LIBRARY.

Year ending January 31,	1902.	1903.	1904.
Paid for books,	\$265 64	\$376 83	\$337 15
Magazines,		14 65	
Binding,	31 20	16 45	
Salary,	325 00	342 29	353 33
Supplies,	8 82	39 15	2 00
	<u>\$630 66</u>	<u>\$789 37</u>	<u>\$692 48</u>

Balance February 1, 1902, \$1,141 02.
 Balance February 1, 1903, 2,136 24.
 Balance February 1, 1904, 1,298 83.

REAL ESTATE AND INVESTED FUNDS BELONGING TO THE RESERVE FUND ACCOUNT.

Two Maine Central Railroad bonds, 7 per cent,	due Jan. 1, 1912	\$2,000 00
Two City of Providence bonds, 5 per cent,	due Jan. 1, 1906	2,000 00
One City of Providence bond registered, 5 per cent,	due Jan. 1, 1906	1,000 00
One City of Boston bond, 5 per cent,	due Jan. 1, 1905	1,000 00
One City of Cincinnati bond, 7 per cent,	due May 15, 1904	1,000 00
Three City of Saginaw bonds, 4 per cent,	due May 1, 1916	3,000 00
Two Cincinnati, Hamilton & Dayton bonds, 5 per cent,	due Jan. 1, 1942	2,000 00
One Central Vermont Railroad bond, 4 per cent,	due Jan. 1, 1920	1,000 00
One Bangor & Aroostook Railroad bond, 5 per cent,	due Jan. 1, 1943	1,000 00
One Chicago & West Michigan Railroad bond, 5 per cent,	due Dec. 1, 1921	1,000 00
One Eastern Railroad of Minnesota bond, 5 per cent,	due Jan. 1, 1908	1,000 00
One Boston & Maine Railroad bond, 4½ per cent,	due Jan. 1, 1944	1,000 00
Two Illinois Central Railroad bonds, \$500 each, 3½ per c.,	due July 1, 1953	1,000 00
Five Globe Street Railway bonds, 5 per cent,	due Jan. 1, 1912	5,000 00
Three American Bell Telephone bonds, 4 per cent,	due Jan. 1, 1908	3,000 00
One United Gas and Electric bond, 5 per cent,	due Mar. 1, 1917	1,000 00
Amount carried forward,		<u>\$27,000 00</u>

Amount brought forward,	\$27,000 00
One American Tel. & Tel. bond, 4 per cent, due Jan. 1, 1929	1,000 00
Two Western Tel. & Tel. bonds, 5 per cent, due Jan. 1, 1932	1,000 00
Two New England Tel. & Tel. bonds, 5 per cent, due Jan. 1, 1915	2,000 00
Five Pennsylvania & Northwest- ern Tel. & Tel. bonds, 5 per cent, due Jan. 1, 1930	5,000 00
Four Twin City Telephone bonds, \$500 each, 5 per cent, due July 1, 1926	2,000 00
Three Schenectady Railway bonds, $4\frac{1}{2}$ per cent, due Jan. 1, 1941	3,000 00
Two 28th and 29th Streets Cross- town Railway bonds, 5 per cent, due Oct. 1, 1996	2,000 00
Deposit in Warren Five Cents Savings Bank,	1,228 31
Deposit in Salem Savings Bank,	1,216 15
Hammond House,	1,800 00
Harris lot (vacant land),	2,500 00
	<u>\$49,744 46</u>

REAL ESTATE AND INVESTED FUNDS BELONG- ING TO THE GENERAL CURRENT FUND ACCOUNT.

One City of Boston bond reg- istered, 5 per cent, due Jan. 1, 1905	\$1,000 00
Three Eastern Railroad bonds, 6 per cent, due Sept. 1, 1906	3,000 00
One Connecticut & Passump- sic Railroad bond, 4 p.c., due Jan. 1, 1943	1,000 00
Five Illinois Central Railroad bonds, $3\frac{1}{2}$ per cent, due July 1, 1951	5,000 00
	<u>\$10,000 00</u>

Amount carried forward, \$10,000 00

Amount brought forward,		\$10,000 00
Four Illinois Central Railroad bonds, $3\frac{1}{2}$ per cent,	due July 1, 1951	4,000 00
One American Bell Telephone bond, 4 per cent,	due Jan. 1, 1908	1,000 00
Two Baltimore & Ohio Railroad bonds, 4 per cent,	due July 1, 1948	1,500 00
Two New England Tel. & Tel. bonds, 6 per cent,	due Jan. 1, 1907	2,000 00
Four New England Tel. & Tel. bonds, 5 per cent,	due Jan. 1, 1915	4,000 00
Ten Edison Electric Illuminating bonds, 4 per cent,	due Jan. 1, 1939	10,000 00
Four American Tel. & Tel. bonds, 4 per cent,	due Jan. 1, 1929	4,000 00
One Bangor & Aroostook Railroad bond, 5 per c.,	due Jan. 1, 1943	1,000 00
Two American Cotton Oil bonds, $4\frac{1}{2}$ per cent,	due Nov. 1, 1915	2,000 00
Two New York & Pennsylvania Tel. & Tel. bonds, 4 per cent,	due Nov. 1, 1929	2,000 00
Two Buffalo & Susquehanna Railroad bonds, 4 per c.,	due Apr. 1, 1951	2,000 00
Two Central Union Telephone bonds, 6 per cent,	due July 1, 1916	2,000 00
Two Rio Grande & Western Railroad bonds, 4 per c.,	due Jan. 1, 1949	2,000 00
Five Western Union Telegraph bonds, $4\frac{1}{2}$ per cent,	due Jan. 1, 1950	5,000 00
Two Toronto, Hamilton & Buffalo Railroad bonds, 4 per cent,	due Jan. 1, 1946	2,000 00
Five Western Tel. & Tel.		
Amount carried forward,		\$54,500 00

Amount brought forward,		\$54,500 00
bonds, 5 per cent,	due Jan. 1, 1932	5,000 00
Five Springfield & Western Railroad bonds, 5 per c.,	due Jan. 1, 1921	5,000 00
Three Buffalo Railway Co. bonds, 5 per cent,	due Jan. 1, 1931	3,000 00
Five Northern Pacific-Great Northern Railroad bonds, 4 per cent,	due July 1, 1921	5,000 00
Five Lehigh & New York Railroad bonds, 4 per c.,	due Sept. 1, 1945	5,000 00
One Ohio River Railroad bond, 5 per cent,	due Jan. 1, 1937	1,000 00
One Pittsburg, Shenango & Lake Erie Railroad bond, 5 per cent,	due Jan. 1, 1940	1,000 00
Two Twin City Telephone bonds, 5 per cent,	due July 1, 1926	1,000 00
Three Ann Arbor Railroad bonds, 4 per cent,	due July 1, 1995	3,000 00
Five So. Omaha School bonds, 5 per cent,	due July 1, 1923	5,000 00
Three Elmira, Cortland & Northern Railroad bonds, 5 per cent,	due Jan. 1, 1914	3,000 00
One Town of Peabody note, 4 per cent,	due Oct. 6, 1904	10,000 00
Fifty Shares West End Street Railway Pfd., 8 per cent,		4,000 00
Three Shares Warren Na- tional Bank,		300 00
Wallis House,		6,500 00
Merrill House,		4,000 00
Two Schenectady Railroad bonds, 4½ per cent,	due Jan. 1, 1941	2,000 00
		<u>\$118,300 00</u>

EBEN DALE SUTTON REFERENCE LIBRARY FUND.

Five Chicago, Rock Island & Pacific bonds, 4 per cent,	\$5,000 00
Five Louisville & Nashville-Southern Railroad bonds, 4 per cent,	5,000 00
Five Ohio River Railroad bonds, 5 per cent,	5,000 00
Four Pittsburg, Shenango & Lake Erie Railroad bonds, 5 per cent,	4,000 00
One 28th and 29th Streets Crosstown bond, 5 per cent,	1,000 00
One undivided third, City of Boston bond, $3\frac{1}{2}$ per cent,	5,000 00
	<u>\$25,000 00</u>

SUTTON LIBRARY BUILDING FUND.

One undivided third, City of Boston bond, $3\frac{1}{2}$ per cent,	\$5,000 00
On deposit in Warren Five Cents Savings Bank,	2,888 21
	<u>\$7,888 21</u>

SUTTON LIBRARY LIGHT AND FUEL FUND.

One undivided third, City of Boston bond, $3\frac{1}{2}$ per cent,	\$5,000 00
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HIGH SCHOOL MEDAL FUND.

Two Province of Quebec bonds, 5 per cent,	2,000 00
On deposit in Warren Five Cents Savings Bank,	309 32
	<u>\$2,309 32</u>

BURIAL LOT FUND.

One Chicago, Burlington & Quincy Railroad bond, 4 per cent,	\$1,000 00
On deposit in Warren Five Cents Savings Bank,	115 81
	<u>\$1,115 81</u>

INSURANCE.

INSTITUTE BUILDING.

EXPIRES.

Merrimack Mutual,	\$3,000	Nov. 19, 1905
Dorchester Mutual,	2,500	Nov. 19, 1904
Quincy Mutual,	5,000	Nov. 19, 1904
Hartford,	5,000	May 1, 1905
South Danvers Mutual,	5,000	July 1, 1910
Phoenix,	3,000	Nov. 19, 1908
Holyoke Mutual,	1,500	Nov. 15, 1906
	<u>\$25,000</u>	

BOOKS IN PEABODY LIBRARY.

Holyoke Mutual,	\$1,500	Mar. 15, 1905
Mutual Protection,	1,000	Mar. 15, 1905
Salem Mutual,	1,000	Mar. 15, 1905
Insurance Co. of North America,	5,000	Feb. 25, 1906
Insurance Co. of North America,	2,500	Mar. 23, 1904
Royal,	4,000	Mar. 23, 1904
Continental of New York,	5,000	Nov. 19, 1908
	<u>\$20,000</u>	

PORTRAITS, BUSTS, PIANO, ETC.

Phoenix,	\$1,850	Nov. 19, 1908
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BOOKS IN SUTTON LIBRARY.

Phoenix, Brooklyn,	\$5,000	Feb. 25, 1906
Western Assurance, Toronto,	500	May 1, 1905
Fitchburg Mutual,	1,000	May 1, 1905
American of Philadelphia,	500	May 20, 1905
	<u>\$7,000</u>	

 FIXTURES OF SUTTON LIBRARY.

American of Philadelphia,	\$2,000	May 20, 1905
Fitchburg Mutual,	1,500	May 1, 1905
Western Assurance,	1,500	May 1, 1905
	<hr/>	
	\$5,000	

HOUSES.

So. Danvers Mutual, Wallis House,	\$3,000	June 1, 1905
So. Danvers Mutual, Merrill House,	2,000	June 1, 1905
So. Danvers Mutual, Hammond House,	1,000	Aug. 1, 1907

We, the undersigned, Finance Committee of the Trustees of the Peabody Institute of Peabody, do affirm that we have this day examined the foregoing accounts, the securities and insurance policies, and do pronounce them correct in every particular.

WILLIAM F. SAWYER, Chairman.

Peabody, Feb. 11, 1904.

REPORTS OF COMMITTEES.

LYCEUM AND LIBRARY COMMITTEE.

TO THE TRUSTEES OF THE PEABODY INSTITUTE.

Gentlemen:—I transmit herewith the reports of the librarians and of the sub-committees of the Lyceum and Library Committee. They present in full the work of the Institute for the year ending Feb. 1, 1904.

Respectfully submitted,

J. W. HUDSON,

Chairman Lyceum and Library Com.

PEABODY, Feb. 1, 1904.

REPORT OF THE LIBRARY COMMITTEE FOR THE YEAR ENDING JANUARY 30, 1904.

The work of the library for the year just ended was of the kind which makes no display, nevertheless it was earnest, spirited and thorough. While there were no questions of moment to settle or difficult problems to solve there was no abatement in the efforts every day to make it what its founder intended it to be and to bring its benefits within reach of every one.

The accessions to the library have been made with the utmost care and discrimination. The fact that it was for the public was never absent from the minds of the committee when the merits of a book were under consideration. The main thing first, was it clean and wholesome and second was it good literature. That there are many books of

a trivial and ephemeral nature in every public library is without question. This is due mainly from a disposition to give a large class of readers just what they want and from the unwillingness of librarians and committees to exercise a too vigorous censorship in making their selections.

In many respects our committee is happily constituted. The members are men of affairs, with a taste for reading. They are familiar with the library and interested in its welfare. They enter upon their duties without prejudice. They are willing to sink personal preferences for the common good and are not disposed to exalt any one department of literature at the expense of another.

The dearth of good fiction was one of the noticeable features of the year. The crop was an abundant one and there were many books which had literary merits but few possessed the qualities which will make them endure and bring delight from generation to generation.

"The Pit" came in early in the year as the life of its gifted author went out. Mrs. Humphrey Ward's "Lady Rose's Daughter," followed soon after and the summer brought John Fox's "Little Shepherd of Kingdom Come," sweet, idyllic and satisfying.

Among the notable books which the committee purchased were in Philosophy — Myers' "Human Personality"; Its survival after "Death." In travel—"Collie's Climbing on the Himalaya." Shoemaker's "Great Siberian Railway", Stutfield's "Climbing and Explorations in the Canadian Rockies", Vanderlip's "In Search of a Siberian Klondike"; Hedin's "Central Asia and Thibet." In History—Parker's "Old Quebec", Emmet's "Ireland under English Rule", "Cambridge Modern History", vols. 1 and 7, Hulbert's "Historic Highways of America", 6 vols., Gordon's "Reminiscences of the Civil War."

In Biography, the field has been especially rich. In addition to Harrison's "Life and Letters of Edgar Allen Poe", James' "William Wetmore Story and his Friends", "My

Own Story", by Trowbridge, we have had also Senator Hoar's "Autobiography of Seventy Years", John Morley's "Life of Gladstone" and "The Story of a Soldier's Life", by Field Marshal Wolsely. It is rarely that such important books as these are brought out in a season.

In science and general arts, we have added the "Cyclopedia of Engineering", Fleming's "Practical Tanning", Holland's "Moth Book", McIlvain's "One Thousand American Fungi", Proctor's "Principles of Leather Manufacture", Vandervort's "Modern Machine Shop Tools."

It will be noticed that the circulation of the library has fallen off since the last report. It may be a consolation that the loss is in the line of fiction, while on the other hand the student class who come here for serious reading and consultation has shown a steady growth. The men who fill important positions, the superintendents and ambitious young workmen desiring to add to their technical knowledge have become regular patrons of the library. To these every encouragement is given.

General prosperity does not tend to general reading. The workman who is busy every day rarely has time for more than the daily paper after his labors. But it is to the Book Clubs and the absorption of the younger element in societies and social clubs that the greater part of this falling off may be attributed. When the success of the last dance or the coming minstrel show becomes a paramount question there is no room for reading or mental improvement. The love of reading begins at home but where society and club life is rampant there can be no real home life. There is hope that the pendulum will swing the other way.

The work of the librarian deserves nothing but commendation. Each succeeding year seems to bring with it an added devotion to duty. Accessible, helpful and affable, he never wearies in his endeavor to make the library popular, so that every one may feel that he has a right to

its benefits and use, and that it may be a help to all who seek enlightenment.

The committee fully appreciates the long and faithful service of John D. McKeen, the janitor and caretaker of the Institute and they recognize the attention and courtesy of the assistants.

THOMAS CARROLL, Chairman.

REPORT OF THE EBEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE OF THE PEABODY INSTITUTE.

The report of the Eben Dale Sutton Reference Library Committee for the year ending January 31, 1904, is respectfully submitted.

Last year the report of this library showed a broken record; this year it is the same, as the library was closed from December 9, 1902, till March 9, 1903, for lack of coal to heat the rooms. The report being made up to February 1, about one-third of the closed period comes in this year's report, which accounts in a measure for the falling off in the consultations. But taking the closing into consideration, the fact remains that there have been fewer consultations than for a number of years.

New books have been added from time to time, mostly works on art and the more expensive reference books, a few of which are: William Hogarth, Constable and his influence on landscape painting, English Porcelain, Venice of Today, Figaro Illustré, 1902, Salon, 1903, Oxford History of Music, Pompeii, Its Life and Art, Ancient Athens, Twentieth Century Book Cover Designs, Christopher Columbus, Life and Letters of John Rowe, 1759-62, Masters in Art.

The condition of the carpet which has been on the floor

ever since the room was opened, is such as to require something done, either a renewal or a hard wood floor. The committee took the matter up last summer, and while they did not arrive at any definite decision, it was the general opinion that a hard wood floor would be more economical in the long run, and in all probability the plan will be carried out next summer.

An extension of drawers on the west side of the room, similar to those on the east side, which were put in a few years ago, is desirable and in another year or two at the most will be imperative.

The statistics, compiled by the librarian, will be found appended.

For the Committee,

FRED W. BUSHBY, Chairman.

REPORT OF THE LYCEUM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE.

The Lyceum Committee respectfully submit their report for the season of 1903-1904, during which was held the fiftieth course of lectures given by the Peabody Institute.

Following suggestions made by the Trustees that the small attendance for the past few years seemed to indicate that interest in the lectures was dying out and therefore fewer should be given, the Lyceum and Library Committee assigned for this purpose a sum half as large as that of last year with the recommendation that but two lectures be given.

Your committee found however they could obtain concessions in the price of one lecture and could give with the money at their disposal a course of three.

Whether the fact that there were to be so few lectures stimulated the wish to hear them, or whether your committee succeeded in selecting subjects which appealed to

the popular taste is a question, but the attendance this year was very much better than for the past few years and in each case the audience gave every indication that the efforts of the lecturer were highly appreciated. Possibly the day of the week on which the lectures were held may have made some difference and Wednesday may be considered most convenient to the largest number.

The course was as follows:

Nov. 11. Hon. Arthur K. Peck of Boston. Subject, "The Yellowstone National Park." Illustrated with colored and moving pictures.

Dec. 16. Dr. J. C. Bowker of Lawrence. Subject, "India." Illustrated with many colored pictures.

Jan. 6. Mr. Benjamin Chapin of New York. Subject, "A Portrayal of Abraham Lincoln and His Traits of Character."

GEO. R. UNDERWOOD,
For the Lyceum Committee.

READING ROOM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE.

The report of the Reading Room Committee for the year ending January 30, 1904, is respectfully submitted.

The attendance during the year has shown a satisfactory increase, many more persons availing themselves of the privileges of the reading room during the afternoon.

The School Arts Book, a monthly publication, has been added at the request of the superintendent of drawing in the public schools, and the Journal of the Society of Chemical Industry, an English publication, at the request of some young men interested in chemistry as applied to tannages.

The number of periodicals now taken is sixty-eight, a full list of which may be found in the Librarian's report.

WILLIAM H. HILL, Chairman.

LIBRARIAN'S REPORT.

TO THE LYCEUM AND LIBRARY COMMITTEE.

The report of the Librarian for the year ending January 30, 1904, is respectfully submitted.

In last year's report reference was made to the work then in progress of examining the travelling catalog loaned us by the Library of Congress for the purpose of ordering from it printed catalog cards for such books as we had. The work was completed in March last, and the total cards ordered numbered 6,600, representing 2,150 titles.

Printed catalog cards for practically all our new books are being secured from the Library of Congress at a decided saving of time and money, to say nothing of the gain in legibility and fullness of entry over the best work that can possibly be done in typewriting the cards.

We are also ordering printed cards for our old books as fast as same are recatalogued by the Library of Congress. We ascertain what books they are recataloging in the following manner. Advance galley proofs of all cards are furnished by the Library of Congress for \$30 a year, and this library, in cooperation with the Salem Public Library and the Essex Institute, subscribes for a set, the cost being divided between the three libraries.

By the use of these galley proofs the "serial number" of each card is obtained, and by ordering by this number a great deal of work is saved, and we secure a rebate of one-half a cent on the first card ordered and also a discount at the end of each year of 15 per cent of the cost of all cards ordered by the serial number. This discount last year

entirely absorbed our proportion of the cost of the galley proofs.

We have received to date 18,000 printed cards, representing 5,400 titles. Rewriting cards on the typewriter has been entirely discontinued, as the work of ordering and placing the printed cards in the card catalog absorbs all the time available for recataloging work.

Our membership in the Library Art Club has been continued, and the following exhibitions have been given :

Views of Scotland,	Mar. 16-April 4
Views of California,	April 6-27
Views of the Alhambra,	April 27-May 16
Views of Alaska,	June 8-27
Views of Assisi, Italy,	July 13-Aug. 1
Views along the Canadian Pacific Railway,	Aug. 3-21
Views of Munich,	Aug. 24-Sept. 12
Prang's Platinettes,	Sept. 21-Oct. 10
Views of Venice, Set No. 3.	Oct. 19-Nov. 7
Views of South Kensington Mu- seum,	Nov. 9-29
Views of Perugia, Italy,	Jan. 12-30, 1904

We are now circulating books through the South and West Peabody schools, with the cooperation of the teachers in those schools, who come to the library and select the books, which are then charged to the various schools for a period of six weeks, when they are returned and a fresh supply selected and sent. The teachers take entire charge of the work of lending the books in their respective schools, and the plan seems to be working well, as we are enabled to thus reach a number of children in the outlying districts who have been unable heretofore to avail themselves of the privileges of the library. The cooperation of the teachers of these schools and their willingness to perform this additional and extra work is heartily appreciated.

The list of periodicals subscribed for has been increased the present year by the addition of the Journal of the Society of Chemical Industry, and the School Arts Book, a monthly publication for teachers.

There are now 68 periodicals on file in the Reading Room, of which 57 are currently bound.

From the standpoint of circulation the year has not been a satisfactory one, the number of books circulated having been 34,927, as against 38,522 the previous year, a loss of 9.3 per cent. Some satisfaction may, however, be derived from the fact that the decrease was entirely in the class of Fiction, which this year comprised 75 per cent of the total circulation, the lowest percentage for many years.

It may also be said that we are not alone in showing a decreased circulation, many other libraries also showing decreases at this time.

The three oldest assistants resigned during the fall, their places being filled by pupils of the High School, as is the custom.

This constant changing of assistants is unfortunate, but with the funds at our command it seems impossible to inaugurate any better method.

The routine work of charging and discharging at the delivery desk is soon learned, but this is, after all, the least important of the duties to be performed. To know the resources of the library, to understand the use of reference books, to be able to help the searcher, and to offer "something just as good" if the desired thing cannot be found, are matters which can neither be taught nor learned off-hand, but must be acquired by slow degrees. If it were possible to employ one permanent assistant at a fair salary it would be of undoubted advantage.

Acknowledgement is due to our janitor, Mr. McKeen, for his constant cooperation and assistance in the work of the library.

Statistics in the usual form are appended, with a list of the donors of bound volumes, and of periodicals on file in the Reading Room.

LYMAN P. OSBORN, Librarian.

CLASSIFICATION AND CIRCULATION.

	Vols. in Library Feb. 1, 1903.	Added.	With- drawn.	Vols. in Library Jan. 31, 1904.	Vols. cir- culated.	Per cent of Circu- lation.
Law, Social Science,						
Philosophy, Religion,						
Public Documents,	5,799	105	1	5,903	807	2.3
Description and Travel,	2,838	49	0	2,887	813	2.3
History,	3,473	66	0	3,539	1,817	5.2
Biography,	3,751	87	0	3,838	1,171	3.4
Science and Arts,	4,036	111	0	4,147	1,913	5.5
Poetry and Drama,	1,733	14	0	1,747	1,765	5.
General Literature,						
including Periodicals,	9,655	166	0	9,821	467	1.3
Fiction,	7,598	172	34	7,736	26,174	75.
Totals,	38,883	770	35	39,618	34,927	100.

ACCESSIONS.

Volumes in library, Feb. 1, 1903,	38,883
Purchased,	511
Periodicals bound from numbers,	119
Pamphlets bound,	16
Gift of United States Government,	38
Gift of State of Massachusetts,	55
Gift of individuals,	29
Previously reported lost, since found,	2

DEDUCTIONS.

Withdrawn,	23	
Missing,	12	
	<hr/>	
	35	
Net gain,		735
Volumes in library, Jan. 30, 1904,		<hr/> 39,618

SUNDRY STATISTICS.

Days the library was open,	305
Circulation,	34,927
Average per day,	114
Largest circulation, February 21, 1903,	266
Smallest circulation, September 23, 1903,	23
Volumes rebound,	462
Fines collected,	\$111.36
Borrowers' cards in force, Jan. 30, 1904,	1,902
Increase the present year,	329

DONORS OF BOUND VOLUMES.

State of Massachusetts,	55 vols.
United States Government,	38 "
Osgood, J. Henry, Peabody,	9 "
American Swedenborg Printing and Pub. Society,	
New York City,	6 "
Appleton, Francis H., Peabody,	5 "
Balch, Thos. W., Philadelphia,	1 "
Barnard, J. M.,	1 "
Farquhar, David, Cambridge, Mass.,	1 "
Harper and Bros., New York City,	1 "
Library Bureau, Boston,	1 "
Mass. First Heavy Artillery Reg't. Association,	1 "
National Sound Money League, New York City,	1 "
Scranton Public Library, Scranton, Pa.,	1 "
Theosophical Book Concern, Chicago, Ill.,	1 "

 PERIODICALS IN THE READING ROOM.

WEEKLY.

American Machinist.	London Times.
Commercial Bulletin.	Metal Worker.
Elec. World and Engineer.	Nation.
Forest and Stream.	New England Homestead.
Harper's Weekly.	Outlook.
Hide and Leather.	Saturday Evening Post.
Journal of Education.	Scientific American.
Leslie's Weekly.	Scientific American Sup'm't.
Littell's Living Age.	Woman's Journal.
Youth's Companion.	

FORTNIGHTLY.

American Inventor.

MONTHLY.

Ainslee's.	Lippincott's.
American Journal of Science.	Longman's.
Atlantic.	McClure's.
Blacksmith and Wheelwright.	Munsey.
Bookman.	Naturalist.
Carpentry and Building.	New England Magazine.
Catholic World.	Nineteenth Century.
Century.	North American Review.
Cornhill.	Out West.
Cosmopolitan.	Outing.
Cumu. Index of Periodicals.	Pearson's.
Delineator.	Popular Science Monthly.
Education.	Review of Reviews.
Engineering Magazine.	Rhodora.
Everybody's Magazine.	St. Nicholas.
Frank Leslie's Monthly.	School Arts Book.
Good Housekeeping.	Scientific American Bldg Mo.
Harper's Bazar.	Strand.
Harper's Monthly.	Success.
International Studio.	Woman's Home Companion.
Ladies' Home Journal.	World's Work.
Lamp.	

BI-MONTHLY.
Methodist Review.

QUARTERLY.
American Historical Review. Forum.
Political Science Quarterly.

REPORT OF THE LIBRARIAN OF THE EBEN
DALE SUTTON REFERENCE LIBRARY FOR
THE YEAR ENDING JAN. 31, 1904.

CONSULTATIONS.

Natural History,	196
Illustrated London News,	60
Art,	53
History,	39
Country Life in America,	31
Punch,	22
Architecture,	21
Dictionaries,	17
Encyclopædias,	7
Genealogy,	7
Description and Travel,	5
Notes and Queries,	5
Miscellaneous,	56
Number of consultations,	519
Number of visitors,	413

ACCESSIONS.

Volumes in library, Feb. 1, 1903,	3,644
Purchased,	34
Periodicals bound from numbers,	14
Gift of United States Government,	2
Gift of Bunker Hill Monument Association,	1
Gift of National Sound Money League,	1
Total,	52
Volumes in library, Jan. 31, 1904,	3,696

PERIODICALS IN EBEN DALE SUTTON REFERENCE LIBRARY.

Bibliotheca Sacra.

Country Life in America,

Current Literature.

Essex Antiquarian.

Essex Institute Historical Collections.

Illustrated London News.

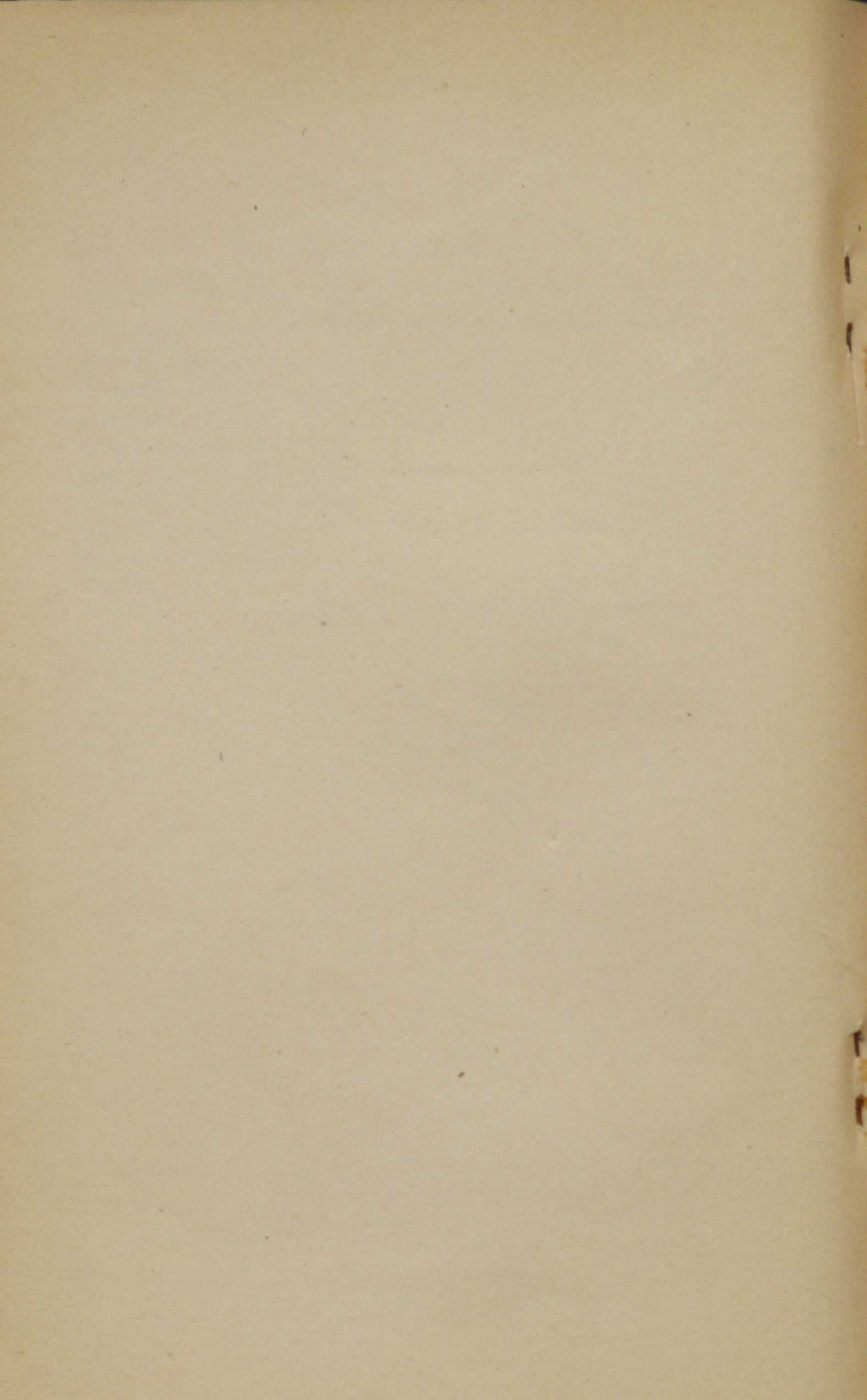
New England Historical and Genealogical Register.

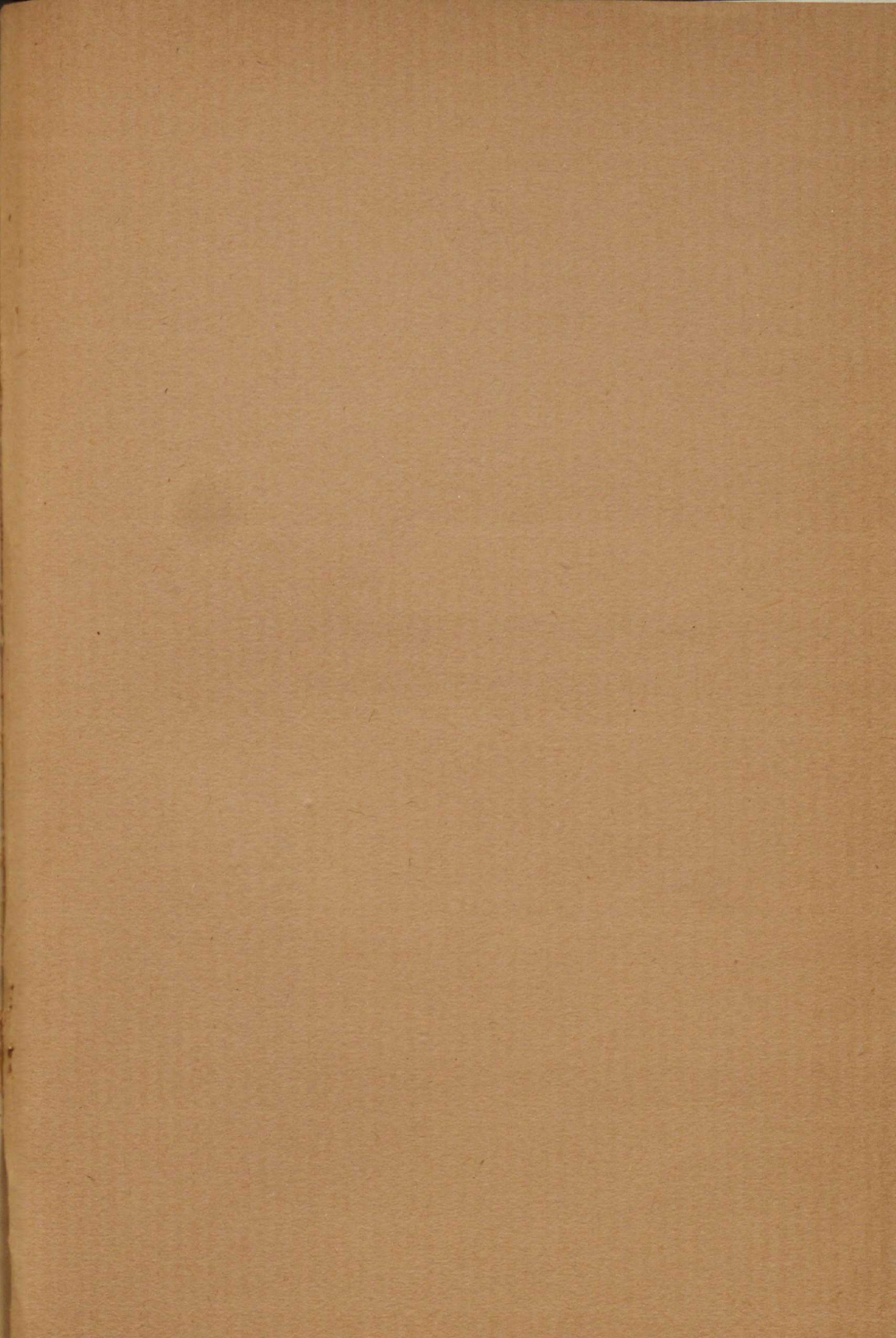
Notes and Queries.

Punch.

AUGUSTA F. DANIELS, Librarian.

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